I came across this post by Dr. Jonathan Shedler of the University of California at San Francisco, a man who holds a special contempt for the kinds of amateur psychoanalysts who have filled Americans' brains with damaging (and stupid) pop psychology.

Writes Shedler:

What psychologist Albert Ellis called "awfulizing" and "horribleizing" (better known as catastrophizing) has become a culturally-accepted to speak and think

It wasn't upsetting, it was TRAUMA
I wasn't annoyed, I was HARMED
They're not difficult, they're TOXIC
I wasn't uncomfortable, I was UNSAFE
It wasn't disagreement, it was GASLIGHTING
It wasn't words, it was VIOLENCE

Most people can see how "awfulizing" and "horribleizing" fuel anxiety and depression.

It's less obvious that it is rooted in narcissism:

By speaking and thinking this way, we transforms life's unavoidable difficulties into the Most Important Thing in the Universe -- and ourselves into the Main Character in the Universe.

I think it's safe to say that we've all observed this phenomenon, many times.